

India registers its highest ever increase in Ease of Doing Business Rankings.

The **World Bank** in its latest **Doing Business Report** stated that India has jumped 23 positions to be ranked at 77 among 190 countries assessed by the World Bank. India has now improved its score in 6 out of 10 indicators, moving closer to international best practice on 7 out of 10. The most impressive performance has been registered on indicators related to “construction permits” and “trading across borders”. The leap of 23 ranks in this year’s ranking is particularly significant considering that last year India had improved its rank by 30 places. Thus, India has improved its rank by 53 positions in the last 2 years and 65 positions since 2014. This is a rare feat for any large country of India’s size.

For the second consecutive years, the World Bank has recognized India as one of the top improvers. India is the first BRICS and South Asian country to be recognized as such in consecutive years. One of the main factors leading to the significant improvement in ranking is a strong commitment by the Government to carry out comprehensive and complex reforms. The reforms which helped improve India’s position included introduction of the Goods and Services Tax, the Arbitration and Conciliation (Amendment) Bill, improved facilitation for private and foreign investments, and change in mindset of the bureaucracy from a regulatory to a facilitator.

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